

## GENERAL ANNOUNCEMENT::CONSOLIDATION OF CHINA OPERATIONS

### Issuer & Securities

#### Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

#### Securities

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

#### Date & Time of Broadcast

02-Mar-2021 19:06:20

#### Status

New

#### Announcement Sub Title

Consolidation of China Operations

#### Announcement Reference

SG210302OTHR0YPK

#### Submitted By (Co./ Ind. Name)

Tse Chong Hing

#### Designation

Chairman and Managing Director

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement on Consolidation of China Operations.

### Attachments

[VHL-Consolidation of China Operations-20210302.pdf](#)

Total size =41K MB



**VALUETRONICS HOLDINGS LIMITED**  
(Incorporated in Bermuda on 18 August 2006)  
(Company Registration Number: 38813)  
(the “Company”)

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## **CONSOLIDATION OF CHINA OPERATIONS**

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The Board of Directors (“**Board**”) of Valuetronics Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has completed the consolidation of its manufacturing operations in the People’s Republic of China (“**PRC**”) into a single location (the “**Consolidation**”) at the Group’s design and manufacturing campus at Western District of Science and Technology Park, Dayawan Economy and Technology Development District, Huizhou City, Guangdong Province, PRC (“**China Campus**”).

Following the completion of the Consolidation, the Group has vacated from its factory at Danshui Town, Huiyang District, Huizhou City, Guangdong Province, PRC (“**Danshui Facility**”) before the Chinese New Year earlier in February. The lease for the Danshui Facility expires on 31 March 2021.

As the Group is expanding its manufacturing facilities in Vietnam with the construction of its own manufacturing campus at Thang Long Industrial Park (Vinh Phuc), Thien Ke Commune, Binh Xuyen District, Vinh Phuc Province, Vietnam (“**Vietnam Campus**”), the Consolidation is a positive step toward streamlining the Group’s global manufacturing footprint to drive long term performance.

The Consolidation is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2021.

The Board would like to record its appreciation to Mr Hung Kai Wing, aged 71, who has indicated that he would like to retire in April this year. Mr Hung has been with the Group for the past 20 over years. He was overseeing the Group’s EMS division in Danshui Facility. The Board would like to take the opportunity to wish Mr Hung all the best in his retirement and thank him for his exemplary leadership and years of service to the Group.

BY ORDER OF THE BOARD  
**VALUETRONICS HOLDINGS LIMITED**

Tse Chong Hing  
Chairman and Managing Director  
2 March 2021